A new university named as Institute of Chartered Financial Analysts of India (ICFAI) (Private University), Dehradun (Uttarakhand) has been established by an Act No. 16 of 2003 of State Government of Uttarakhand and notified through the State Gazette vide Notification No. 273/Vidhyee and Sansdaya Karya/2003 dated 10.07.2003. The said university has been included in the list of universities maintained by the University Grants Commission under Section 2 (f) of the UGC Act, 1956.

However, the above university will not be eligible to receive any assistance from the University Grants Commission and any other source funded by the Government of India as this is a Private University—Self Financed—Not included under Section 12 (ii) of UGC Act, 1956.

Mrs. Umriti Gulati
Under Secretary