

Item 42.06

Review and Recommendation of Annual Budget 2019-20

The Annual Budget (Revenue and Capital Expenditure) for the year 2019-20 is given below for discussion and approval.

Budget for 2019-20

Rs in Lakhs

PARTICULARS	Budget for 2019-20	2018-19	
		Budget	Unaudited
RECEIPTS			
Academic Receipts	2760.00	2,874.00	2,239.00
Other Receipts from students	50.00	366.00	200.00
Others	135.00	70.00	131.86
Total Receipts (A)	2,945.00	3,310.00	2,570.86
PAYMENTS			
Staff Payments & Benefits	800.00	740.00	715.90
Academic Expenses			
a) Courseware	200.00	180.00	178.66
b) Merit Scholarships and Fellowships	90.00	50.00	76.21
c) Other Academic Expenses	95.00	55.00	109.24
d) Student Activity Expenses	60.00	30.00	40.45
e) Admission and Enrollment Expenses	220.00	200.00	123.52
Administrative & General Expenses			
a) Security Charges	32.00	29.00	24.17
b) Electricity & Water	30.00	30.00	19.92
c) Travelling & Conveyance	19.00	15.00	16.89
d) Postage, Telephone & Internet	30.00	28.00	19.64
e) Office Maintenance & Housekeeping	70.00	60.00	48.65
f) Rent & Maintenance	35.00	30.00	24.37
f) Hostel Expenses	25.00	330.00	155.87
g) Other Administrative Expenses	35.00	30.00	22.89
g) Other Administrative Expenses	15.00	15.00	13.16
Transportation Expenses	86.00	60.00	81.78
Repairs & Maintenance	2.00	2.00	0.84
Finance Costs	2.00	2.00	0.84
Total Payments (B)	1,844.00	1,884.00	1,672.16
C. Operational Surplus (A-B)	1,101.00	1,426.00	898.70
Less: Repayment of Loans	100.00	100.00	-
Interest on Term Loan	120.00	120.00	0.00
Capital Expenditure /Campus Development	4165.00	4250.00	31.88
Net Cash Surplus/(Deficit)	(3,284.00)	(3,044.00)	867.12

The ICFAI University Dehradun

(Established under section 4(2) of The ICFAI University Act, 2003 (Uttaranchal Adhiniyam Sankhya 16 of 2003))

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

(Amount in Rupees)

Particulars	Schedule	2017-18			2016-17
		Unrestricted Funds			Total
		Development Fund	General Fund	Total	
INCOME					
Academic Receipts	9		22,97,92,695	22,97,92,695	17,55,77,747
Income from Investments	10	7,38,977	-	7,38,977	7,50,901
Other Income	11		88,28,814	88,28,814	67,42,722
TOTAL (A)		7,38,977	23,86,21,509	23,93,60,486	18,30,51,370
EXPENDITURE					
Staff Payments & Benefits	12		6,72,63,867	6,72,63,867	5,65,93,217
Academic Expenses	13		3,43,03,584	3,43,03,584	3,31,99,811
Administrative & General Expenses	14		4,73,56,774	4,73,56,774	3,75,35,305
Transportation Expenses	15		9,93,248	9,93,248	4,24,977
Repairs & Maintenance	16		33,13,234	33,13,234	18,09,770
Finance Costs	17		1,22,738	1,22,738	1,46,768
Depreciation	18		32,57,551	32,57,551	26,75,743
TOTAL (B)			15,66,10,996	15,66,10,996	13,23,85,591
Balance being excess of Income over Expenditure (A-B)		7,38,977	8,20,10,513	8,27,49,490	5,06,65,779
Transfer to Development Fund	2	7,38,977	2,50,00,000	2,57,38,977	4,32,30,901
Balance being Surplus Carried to General Fund			5,70,10,513	5,70,10,513	74,34,878
Notes on Accounts	19				

Vide our report of even date
for Narasimha Rao & Associates
Chartered Accountants
FRN 2336S

for and on behalf of the
Board of Governors

J Narasimha Rao
Partner
ICAI M No. 11591
Place: Hyderabad
Date:

Finance Officer

Registrar

The ICAI University Dehradun

[Established under section 4(2) of The ICAI University Act, 2003 (Uttaranchal Adhiniyam Sankhya 16 of 2003)]

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

(Amount in Rupees)

SCHEDULE 14 - ADMINISTRATIVE AND GENERAL EXPENSES

	2017-18	2016-17
1) Electricity and Power	23,84,884	18,77,530
2) Insurance	73,951	70,518
3) Rent, Rates and Taxes	23,55,617	6,01,042
4) Postage / Telephone / Internet	23,13,016	7,14,857
5) Printing and Stationery	4,51,981	3,43,251
6) Travelling and Conveyance Expenses	14,45,389	18,38,165
7) Auditors Remuneration	60,500	57,750
8) Legal and Professional Charges	6,67,250	4,13,750
9) Advertisement and Publicity	93,97,629	93,92,710
10) Security Charges	26,26,165	20,23,380
11) Office maintenance	50,82,119	31,48,571
12) Board meeting expenses	11,52,203	9,29,798
13) Lease rentals - Computers	-	11,35,935
14) Magazines & Journals	45,057	16,820
15) Recruitment and Training	81,419	2,09,777
16) Hostel Expenses	1,92,19,594	1,47,61,451
TOTAL	4,73,56,774	3,75,35,305

SCHEDULE 15- TRANSPORTATION EXPENSES

	2017-18	2016-17
1. Vehicles (Owned by Institution)		
(a) Running expenses	3,10,230	2,26,164
(b) Repairs & Maintenance	1,89,754	1,65,601
(c) Insurance	11,234	33,212
2. Vehicles taken on lease/rent	4,82,030	
TOTAL	9,93,248	4,24,977

The ICFAI University Dehradun

[Established under section 4(2) of The ICFAI University Act, 2003 (Uttaranchal Achinnyam Sankhya 16 of 2003)]

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2017

(Amount in Rupees)

SCHEDULE 14 - ADMINISTRATIVE AND GENERAL EXPENSES

	2016-17	2015-16
1) Electricity and Power	✓ 1877530	1754122
2) Insurance	✓ 70518	45760
3) Rent, Rates and Taxes	✓ 601042	7387
4) Postage / Telephone / Internet	✓ 714857	842957
5) Printing and Stationery	✓ 343251	129008
6) Travelling and Conveyance Expenses	✓ 1838165	1793755
7) Auditors Remuneration	✓ 57750	57250
8) Legal and Professional Charges	✓ 413750	401677
9) Advertisement and Publicity	✓ 9392710	5014710
10) Security Charges	✓ 2023380	1950125
11) Office maintenance	✓ 3148571	2919324
12) Board meeting expenses	✓ 929798	1060024
13) Lease rentals - Computers	✓ 135935	1516368
14) Magazines & Journals	✓ 16820	11796
15) Transplantation Expenses	-	2324963
16) Recruitment and Training	✓ 209777	389540
17) Hostel Expenses	✓ 14761451	
TOTAL	37535305	20218766

SCHEDULE 15- TRANSPORTATION EXPENSES

	2016-17	2015-16
Vehicles (Owned by Institution)		
(a) Running expenses	226164	212461
(b) Repairs & Maintenance	165601	-
(c) Insurance	33212	8305
TOTAL	424977	220766



The ICFAI University Dehradun

[Established under section 4(2) of The ICFAI University Act, 2003 (Uttaranchal Adhiniyam Sankhya 16 of 2003)]

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

(Amount in Rupees)

Particulars	Schedule	2016-17			2015-16
		Unrestricted Funds			Total
		Develop-ment Fund	General Fund	Total	
INCOME					
Academic Receipts	9		175414947	175414947	156862937
Income from Investments	10	730901	-	730901	720623
Other Income	11		6905522	6905522	7422058
TOTAL (A)		730901	182320469	183051370	165005618
EXPENDITURE					
Staff Payments & Benefits	12		56593217	56593217	55700277
Academic Expenses	13		33199811	33199811	11264030
Administrative & General Expenses	14		37535305	37535305	20218766
Transportation Expenses	15		424977	424977	220766
Repairs & Maintenance	16		1809770	1809770	1662740
Finance Costs	17		146768	146768	184522
Depreciation	18		2675743	2675743	3422574
TOTAL (B)		-	132385591	132385591	92673675
Balance being excess of Income over Expenditure (A-B)		730901	49934878	50665779	72331943
Transfer to Development Fund	2	730901	42500000	43230901	65720623
Balance being Surplus Carried to General Fund		-	7434878	7434878	6611320
Notes on Accounts	19				

Vide our report of even date

for Narasimha Rao & Associates

Chartered Accountants

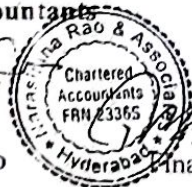
for and on behalf of the

Board of Governors

J Narasimha Rao
Partner

Place: Hyderabad

Date: 18/9/2017



Finance Officer

Registrar

The ICFAI University Dehradun
 [Established under section 4(2) of The ICFAI University Act, 2003 (Uttaranchal Adhiniyam Sankhya 16 of 2003)]
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2016

(Amount in Rupees)

SCHEDULE 14 - ADMINISTRATIVE AND GENERAL EXPENSES

	2015-16	2014-15
1) Electricity and Power		
2) Insurance	1754122	2183045
3) Rates and Taxes	45760	84045
4) Postage / Telephone / Internet	7387	5520
5) Printing and Stationery	842957	550478
6) Travelling and Conveyance Expenses	129008	318753
7) Auditors Remuneration	1793755	1836367
8) Legal and Professional Charges	57250	57000
9) Advertisement and Publicity	401677	527310
10) Security Charges	5014710	4176044
11) Office maintenance.	1950125	1801260
12) Board meeting expenses	2919324	3605375
13) Lease rentals - Computers	1060024	636256
14) Magazines & Journals	1516368	1525727
15) Transplantation Expenses	11796	11712
16) Recruitment and Training	2324963	-
TOTAL	389540	25826
	20218766	17344718

SCHEDULE 15- TRANSPORTATION EXPENSES

	2015-16	2014-15
Vehicles (Owned by Institution)		
(a) Running expenses		
(b) Insurance	212461	127424
TOTAL	8305	15763
	220766	143187

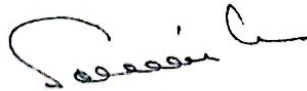


INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016
 (Amount in Rupees)

Particulars	Schedule	2015-16			2014-15
		Unrestricted Funds			Total
		Development Fund	General Fund	Total	
INCOME					
Academic Receipts	9		156862937	156862937	157603926
Income from Investments	10	720623		720623	728761
Other Income	11		7422058	7422058	5962729
TOTAL (A)		720623	164284995	165005618	164295416
EXPENDITURE					
Staff Payments & Benefits	12		55700277	55700277	48595536
Academic Expenses	13		11264030	11264030	14105065
Administrative & General Expenses	14		20218766	20218766	17344718
Transportation Expenses	15		220766	220766	143187
Repairs & Maintenance	16		1662740	1662740	1034998
Finance Costs	17		184522	184522	151231
Depreciation	18		3422574	3422574	2803261
TOTAL (B)			92673675	92673675	84177996
Balance being excess of Income over Expenditure (A-B)		720623	71611320	72331943	80117420
Transfer to Development Fund	2	720623	65000000	65720623	75728761
Balance being Surplus Carried to General Fund		-	6611320	6611320	4388659
Notes on Accounts	19				

Vide our report of even date
 for **Narasimha Rao & Associates**
 Chartered Accountants

for and on behalf of the
 Board of Governors

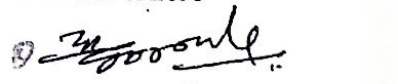


J Narasimha Rao
 Partner

Place: Hyderabad
 Date: 1 SEP 2016


 Registrar
 (Officiating)


 Finance Officer


 J. Malum



The ICFAI University Dehradun
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2015

(Amount in Rupees)

SCHEDULE 12 - STAFF PAYMENTS & BENEFITS

	2014-15	2013-14
1) Salaries and Wages	42738580	41954916
2) Contribution to Provident Fund and ESI	1442828	931966
3) Incentives	999057	633482
4) LTC facility	587030	574068
5) Medical facility	1175959	1105089
6) Honorarium	1819885	540975
7) Retirement and Terminal Benefits	452082	956270
8) Recruitment and Training	25826	-
TOTAL	49241247	46696766

SCHEDULE 13- ACADEMIC EXPENSES

	2014-15	2013-14
1) Courseware	3989936	4719561
2) Seminars / Workshops/Internship	320912	100021
3) Examination	83318	61046
4) Student Activity Expenses	2008990	1401737
5) Scholarships	3103831	3737810
6) Subscription expenses	347702	612079
7) Placement expenses	982858	1605131
TOTAL	10837547	12237385

SCHEDULE 14 - ADMINISTRATIVE AND GENERAL EXPENSES

	2014-15	2013-14
1) Electricity and Power	2183045	2019059
2) Insurance	84045	58523
3) Rates and Taxes	5520	6620
4) Postage / Telephone / Internet	550478	1534668
5) Printing and Stationery	318753	317635
6) Travelling and Conveyance Expenses	1836367	1236435
7) Auditors Remuneration	57000	56680
8) Legal and Professional Charges	527310	1392392
9) Advertisement and Publicity	6662419	6808521
10) Security Charges	1801260	3544759
11) Office maintenance	3129386	1022419
12) Board meeting expenses	636256	460415
13) Other administrative expenses	487701	258842
14) Lease rentals - Computers	1525727	370633
TOTAL	19805267	19087601



The ICFAI University Dehradun
 [Established under section 4(2) of the ICFAI University Act, 2003
 (Uttaranchal Adhiniyam Sankhya 16 of 2003)]

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
 MARCH 31, 2015**

(Amount in Rupees)

Particulars	Schedule	2014-15			2013-14
		Unrestricted Funds			Total
		Development Fund	General Fund	Total	
INCOME					
Academic Receipts	9		157603926	157603926	164335506
Income from Investments	10	728761		728761	660827
Other Income	11		5962729	5962729	5237503
TOTAL (A)		728761	163566655	164295416	170233836
EXPENDITURE					
Staff Payments & Benefits	12		49241247	49241247	46696766
Academic Expenses	13		10837547	10837547	12237385
Administrative & General Expenses	14		19805267	19805267	19087601
Transportation Expenses	15		143187	143187	163655
Repairs & Maintenance	16		1196256	1196256	1188467
Finance Costs	17		151231	151231	480928
Depreciation	18		2803261	2803261	5486337
TOTAL (B)			84177996	84177996	85341139
Balance being excess of Income over Expenditure (A-B)		728761	79388659	80117420	84892697
Transfer to Development Fund	2	728761	75000000	75728761	79660827
Balance being Surplus Carried to General Fund		-	4388659	4388659	5231870
Notes on Accounts	19				

Vide our report of even date
 for Narasimha Rao & Associates
 Chartered Accountants

for and on behalf of the
 Board of Governors



J Narasimha Rao
 Partner
 Place: Hyderabad
 Date: 27/03/2015

Registrar

Finance Officer

The ICFAI University Dehradun

(Established under section 4(2) of the ICFAI University Act, 2003 (Uttaranchal Adhiniyam Sankhya 16 of 2003))

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

(Amount in Rupees)

Particulars	Schedule	2013-14			2012-13
		Unrestricted Funds			Total
		Development Fund	General Fund	Total	
INCOME					
Academic Receipts	9		164335506	164335506	226096387
Income from Investments	10	660827		660827	700731
Other Income	11		5237503	5237503	4666345
TOTAL (A)		660827	169573009	170233836	231463463
EXPENDITURE					
Staff Payments & Benefits	12		46696766	46696766	54404656
Academic Expenses	13		12237385	12237385	9762500
Administrative & General Expenses	14		19087601	19087601	70586046
Transportation Expenses	15		163655	163655	170588
Repairs & Maintenance	16		1188467	1188467	954550
Finance Costs	17		480928	480928	1215096
Depreciation	18		5486337	5486337	12264646
TOTAL (B)			85341139	85341139	149358082
Balance being excess of Income over Expenditure (A-B)		660827	84231870	84892697	82105381
Transfer to Development Fund	2	660827	79000000	79660827	75700731
Balance being Surplus Carried to General Fund		-	5231870	5231870	6404650
Notes on Accounts	19				

Vide our report of even date

for Narasimha Rao & Associates
Chartered Accountants

for and on behalf of the
Board of Governors

J Narasimha Rao
Partner



Place: Hyderabad
Date: 22/8/2014

VCY
Finance Officer
(In-charge)

DS

The ICFAI University Dehradun
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2015

(Amount in Rupees)

SCHEDULE 15- TRANSPORTATION EXPENSES

	2014-15	2013-14
1. Vehicles (Owned by Institution)		
(a) Running expenses	102160	110599
(b) Repairs & Maintenance	25264	38970
(c) Insurance	15763	14086
TOTAL	143187	163655

SCHEDULE 16 - REPAIRS & MAINTENANCE

	2014-15	2013-14
1) Workshop and lab maintenance	161258	150975
2) Office equipment	453417	297950
3) Generator Maintenance	581581	739542
TOTAL	1196256	1188467

SCHEDULE 17 - FINANCE COSTS

	2014-15	2013-14
Bank charges and interest on OD	151231	480928
TOTAL	151231	480928

SCHEDULE 18 - DEPRECIATION

	2014-15	2013-14
Depreciation	2803261	5486337
TOTAL	2803261	5486337



The ICFAI University Dehradun

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

(Amount in Rupees)

SCHEDULE 13- ACADEMIC EXPENSES

	2013-14	2012-13
1) Courseware	4719561	2338745
2) Seminars / Workshops	100021	243361
3) Examination	61046	385016
4) Student Activity Expenses	1401737	817244
5) Scholarships	3737810	4880795
6) Subscription expenses	612079	723195
7) Placement expenses	1605131	374144
TOTAL	12237385	9762500

SCHEDULE 14 - ADMINISTRATIVE AND GENERAL EXPENSES

	2013-14	2012-13
1) Electricity and Power	2019059	1629915
2) Insurance	58523	23659
3) Rates and Taxes	6620	8342
4) Postage / Telephone / Internet	1534668	1778735
5) Printing and Stationery	317635	577729
6) Travelling and Conveyance Expenses	1236435	1088503
7) Auditors Remuneration	56680	56180
8) Legal and Professional Charges	1392392	1424744
9) Advertisement and Publicity	6808521	4861709
10) Security Charges	1899643	1516615
11) Office maintenance	2667535	1954474
12) Board meeting expenses	460415	649406
13) Other administrative expenses	258842	376065
14) Lease rentals - Computers	370633	2155250
15) Printing of Magazines & Journals	-	52484720
TOTAL	19087601	70586046



The ICFAI University Dehradun
SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2014

(Amount in Rupees)

SCHEDULE 15- TRANSPORTATION EXPENSES

	2013-14	2012-13
1. Vehicles (Owned by Institution)		
(a) Running expenses	110599	137770
(b) Repairs & Maintenance	38970	19524
(c) Insurance	14086	13294
TOTAL	163655	170588

SCHEDULE 16 - REPAIRS & MAINTENANCE

	2013-14	2012-13
1) Workshop and lab maintenance	150975	252584
2) Computers	-	16950
3) Office equipment	297950	124212
4) Generator Maintenance	739542	560804
TOTAL	1188467	954550

SCHEDULE 17 - FINANCE COSTS

	2013-14	2012-13
Bank charges	480928	1215096
TOTAL	480928	1215096

SCHEDULE 18- DEPRECIATION

	2013-14	2012-13
Depreciation	5486337	12264646
TOTAL	5486337	12264646



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