

Minutes of the 58th Meeting of the Board of Governors of The ICFAI University, Dehradun held on August 14, 2023 at 11:00 hrs. through blended mode.

Members present:

Prof. (Dr.) Uday B. Desai, Chancellor	Chairman
Prof. (Dr.) Ram Karan Singh, Vice-Chancellor	Member Secretary
Prof. R. P. Kaushik	Member (through video conferencing)
Prof. Rupa Shah	Member (through video conferencing)
Prof. J. Mahender Reddy	Member (through video conferencing)
Dr. T. R. K. Rao	Member (through video conferencing)
Dr. S. Kishore Kumar	Member (through video conferencing)
Dr. Ramesh Chand Ramola, Registrar	Secretary

Invitees:

Mr. Srikanth Pothuri, Marketing Head	(through video conferencing)
Mrs. Y Ratna Bhanu, The ICFAI Society	(through video conferencing)
Dr. Tapan Kumar Chandola, Dean- ILS	
Dr. Sanjeev Kumar, Dean In charge- ITS	
Dr. Raghvendra Kumar Sharma, Associate Dean- IBS	
Dr. Meena Bhandari, Dean In charge -IED.S	
Dr. Puneet Kr. Gupta, Research Coordinator	
Mr. G. F. Chakravarthi, CoE	
Mr. Amit Kumar Bera, IQAC Coordinator	
Mr. Ajay Kumar, Joint Registrar	

Prof. (Dr.) Uday B. Desai, Chancellor, presided over the meeting, and the following items of business were transacted:

58.01 Grant of Leave of absence, if any:

Principal Secretary, Higher Education, Govt. of Uttarakhand, Dr. P.P. Dhyani and Prof. Surekha Dangwal could not attend the meeting and were granted leave of absence.

58.02 Confirmation of the Minutes of the 57th Meeting of the Board of Governors:

The Minutes of the 57th Meeting of the Board of Governors of The ICFAI University, Dehradun, held on April 10, 2023 were confirmed. The Board congratulated the University on the registration of the Academic Bank Credit (ABC) portal.

58.03 Follow up Action on the Minutes of the 57th Meeting of the Board of Governors

The Board appreciated the efforts of the University in implementing the suggestions given by the Board:

The following points were discussed for implementation

- The Board suggested that University should circulate research policy and standard operating procedure for seed money funding for research projects among the faculty members.
- The Board recommended that the Ph.D, thesis reviewers should come from top 100 NIRF ranked institutions / universities.
- It was suggested that IUD Schools should prepare and present the Schools Vision Document for discussion.

58.04 Minutes of the 72nd Meeting of the Board of Management:

The minutes of the 72nd Meeting of the Board of Management of the ICFAI University, Dehradun were noted.

58.05 Minutes of the 54th Meeting of the Academic Council:

The minutes of the 54th meeting of the Academic Council were noted. The Board suggested that Academic Council may be reconstituted by including faculty members from reputed academic institutes.

58.06 Appointment of the Registrar:

It was informed that the Selection Committee constituted to recommend a suitable person for appointment as the Registrar of the ICFAI University, Dehradun met on April 17, 2023.

Based on the recommendation of the Committee, Dr. Ramesh Chand Ramola, *M.Sc., MS, Ph.D.*, was appointed by the Chancellor as Registrar, The ICFAI University, Dehradun for a term of three years. Dr. Ramesh Chand Ramola assumed the office on June 01, 2023. The Board welcomed the Registrar.

The Board welcomed the Registrar and wished him all the best.

The Board also placed on record the appreciation of the services rendered by Brig. Rajiv Sethi (Retd.) for the development of the University during his term as Registrar.

58.07 Approval of the Graduating Students

i) Approval of the list of students eligible for graduation and award of Degrees through Regular Mode:

The Vice-Chancellor presented before the Board that 591 students have successfully completed the academic requirements at the end of the academic year 2022-23 and have become eligible for award of Degree including 05 Ph.D. Degrees. The Board noted and approved the same.

ii) Approval of the list of students eligible for awarding of Ph.D. degree in Convocation 2023:

The Board approved the award of Ph.D. degrees in Convocation 2023 for 05 students.

iii) Approval of awarding of Degrees through Distance Education:

The Board approved the awarding one Graduating Student through Distance Education.

58.08 Analysis of Results of Even Semester 2022-23

The Vice-Chancellor presented the analysis of results to the Board, which appreciated the representation of the results in a consolidated format and took note of them.

58.09 Review of Operations:

The Board noted and appreciated the following: the webinars conducted, publication of research papers by the faculty and research scholars, achievements of the faculty and students, and student activities. Additionally, the Board extended its appreciation and congratulations for the presentation of research publications over the last three years.

58.10 Faculty Profile:

The faculty profile and cadre ratio was presented and noted.

The Board suggested that in the future faculty recruitment, the University should take care in recruiting faculty with Ph.D. qualification.

58.11 Signing of MoU by The ICFAI University, Dehradun:

The ICFAI University, Dehradun entered into a MoU with National Mission for Clean Ganga at Taj Ambassador, New Delhi on April 12, 2023. The Board noted and appreciated.

58.12 Status of Ph.D. Students:

The details of school wise research scholars (full time and part time) was presented and noted.

58.13 Status of Placements:

- i) The Placement data was presented and noted. The Vice-Chancellor informed that IBS has 96 % placement with maximum CTC 23.0 LPA in the Class of 2023 including 2 international placement.
- ii) ILS has 94 % placement with maximum CTC 12.0 LPA for Law students in Class of 2023.
- iii) IEd.S has 79 % placement with maximum CTC 9.90 LPA for B.Ed students in Class of 2023.
- iv) ITS has 73 % placement with maximum CTC 6.5 LPA for Engineering students in Class of 2023.

The Board congratulated the Vice-Chancellor and his team for achieving the same.

58.14 University Ranking /Awards by External Agencies:

The Board appreciated the University for receiving rankings and awards from various external agencies. The Board suggested focusing on NIRF ranking in the future. They also recommended a two-part representation for the ranking: one reflecting the general ranking achieved by the University, and the other detailing the steps taken by the University to improve its NIRF ranking.

58.15 Programs Promotional Activities for the Academic Year 2023-24:

Marketing Head, briefed the Board about admission status for academic year 2023-24. He informed the Board that the projected admission target was 800 for all the programs of IUD for the academic session 2023-24. With the joint efforts of marketing team and university system, the admissions for the academic year 2023-24 has reached close to the assigned target of 800. It was also presented this year final admission conversion rate is higher and dropout percent is less. The University has done highest admissions this year compare to recent past.

58.16 Approval of Annual Accounts and Annual Report for the Year 2022-23:

Annual Accounts for the Year 2022-23

The Annual Accounts and the Balance Sheet for the year 2022-23 together with the Audit Report were considered and the Board passed the following resolutions: “Resolved that the Auditors’ Report on the Annual Accounts of the ICFAI University, Dehradun be and is hereby noted.”

“Resolved further that Annual Accounts for the year 2022-23 viz., the Income & Expenditure Account for that year and the Balance Sheet as on March 31, 2023 of the ICFAI University, Dehradun as circulated be and are hereby approved and the same be signed by the Registrar and the Finance Officer of the University.”

“Resolved further that the Annual Accounts for the year 2022-23, duly authenticated in the aforesaid manner, be sent to the Visitor and the Government of Uttarakhand in terms of Sub-section (4) of Section 46 of The ICFAI University Act, 2003”.

Annual Report for the Year 2022-23

Draft Annual Report on the activities of the University for the Year 2022-23 was considered and the Board passed the following resolutions:

“Resolved that Annual Report for the year 2022-23 of the ICFAI University, Dehradun as circulated and is hereby approved and the same be signed by the Vice Chancellor of the University on behalf of the University.”

“Resolved further that the Annual Report for the year 2022-23, duly authenticated in the aforesaid manner, be sent to the Visitor and the Government of Uttarakhand in terms of Sub-section (3) of Section 45 of the ICFAI University Act, 2003.”

58.17 Approval of Appointment of Statutory Auditors for the year 2023-24:

The Board noted that the term of Statutory Auditors viz. M/s Narasimha Rao & Associates, Chartered Accountants expires, and they have already completed the audit of Accounts of the University for the year 2022-23. Further, the Board considered the proposal to reappoint them as Statutory Auditors for Audit of Accounts for the year 2023-24 at a remuneration of Rs.50,000 plus GST and reimbursement of out of pocket expenses, and passed the following resolutions:

“Resolved that M/s Narasimha Rao & Associates, Chartered Accountants be and are hereby reappointed as Statutory Auditors for the year 2023-24 on a remuneration of Rs.50,000 plus GST and reimbursement of out of pocket expenses.”

“Resolved further that a copy of this resolution be communicated to the Auditors at the earliest.”

58.18 Guidelines for Dean's List SOP The ICFAI University, Dehradun Students:

The Vice Chancellor presented the proposed Standard Operating Procedure (SOP) for the implementation of the prestigious Dean's list to the esteemed Board Members for approval. The Board carefully reviewed and considered the proposal, recognizing its potential to inspire students and create a more inclusive environment for academic achievement.

58.19 Compliance Report:

Compliance Report for the period ending July 31, 2023 was presented and noted.

58.20 Any other item with the Permission of the Chair:

It was informed that the University is in the process of developing D. Pharma, B. Pharma, M. Pharma and Ph.D. programs.

The Board offered the following suggestions:

- a) Increase the existing budget allocation of Rs.50 lakhs for the research seed grant to further foster Research and Development initiatives on utilization of allotted funds.
- b) To develop and renovate of laboratories to cater the needs of ICFAI Tech students' from time to time.
- c) Include a comprehensive list of all active committees in the upcoming annual reports.

58.21 Date for the Next meeting:

It was agreed that the date of the next meeting will be fixed in consultation with the Chancellor and will be intimated later.

The meeting concluded with a vote of thanks to the chair.

Prof. Uday B. Desai
Chairman