

The ICFAI University Dehradun

[Established under section 4(2) of The ICFAI University Act, 2003 (Uttaranchal Adhiniyam Sankhya 16 of 2003)]

BALANCE SHEET AS AT MARCH 31, 2018

(Amount in Rupees)

Particulars	Schedule	As at March 31, 2018	As at March 31, 2017
SOURCES OF FUNDS			
RESTRICTED FUNDS			
Endowment Fund (Corpus Fund)	1	1,29,38,029	1,26,91,703
UNRESTRICTED FUNDS			
Development Fund	2	2,68,50,322	2,14,90,407
General Fund	3	12,72,67,201	7,02,56,688
CURRENT LIABILITIES AND PROVISIONS	4	3,47,09,867	2,48,43,328
TOTAL		20,17,65,419	12,92,82,126
APPLICATION OF FUNDS			
FIXED ASSETS	5		
Tangible Assets - Net		2,16,96,812	2,16,62,161
INVESTMENTS	6		
Fixed deposit		1,70,48,784	1,67,66,400
CURRENT ASSETS	7	15,19,64,747	7,56,63,442
LOANS, ADVANCES AND DEPOSITS	8	1,10,55,076	1,51,90,123
TOTAL		20,17,65,419	12,92,82,126
Notes on Accounts	19		

Vide our report of even date

for Narasimha Rao & Associates
Chartered Accountants
FRN 2336S

for and on behalf of the
Board of Governors

J Narasimha Rao
Partner
ICAI M.No. 11591
Place: Hyderabad
Date:

Finance Officer

Registrar

The ICFAI University Dehradun

[Established under section 4(2) of The ICFAI University Act, 2003 (Uttaranchal Adhiniyam Sankhya 16 of 2003)]

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

(Amount in Rupees)

Particulars	Schedule	2017-18			2016-17
		Unrestricted Funds			Total
		Development Fund	General Fund	Total	
INCOME					
Academic Receipts	9		22,97,92,695	22,97,92,695	17,55,77,747
Income from Investments	10	7,38,977	-	7,38,977	7,30,901
Other Income	11		88,28,814	88,28,814	67,42,722
TOTAL (A)		7,38,977	23,86,21,509	23,93,60,486	18,30,51,370
EXPENDITURE					
Staff Payments & Benefits	12		6,72,63,867	6,72,63,867	5,65,93,217
Academic Expenses	13		3,43,03,584	3,43,03,584	3,31,99,811
Administrative & General Expenses	14		4,73,56,774	4,73,56,774	3,75,35,305
Transportation Expenses	15		9,93,248	9,93,248	4,24,977
Repairs & Maintenance	16		33,13,234	33,13,234	18,09,770
Finance Costs	17		1,22,738	1,22,738	1,46,768
Depreciation	18		32,57,551	32,57,551	26,75,743
TOTAL (B)			15,66,10,996	15,66,10,996	13,23,85,591
Balance being excess of Income over Expenditure (A-B)		7,38,977	8,20,10,513	8,27,49,490	5,06,65,779
Transfer to Development Fund	2	7,38,977	2,50,00,000	2,57,38,977	4,32,30,901
Balance being Surplus Carried to General Fund			5,70,10,513	5,70,10,513	74,34,878
Notes on Accounts	19				

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